

# BGIL FILMS & TECHNOLOGIES LIMITED

Regd. Office: B-13, LGF Amar Colony Lajpat Nagar-IV, New Delhi-110024  
Corp Office: B-60, Sector-57, Noida- 201301

AUDITED RESULTS FOR THE YEAR ENDED 31st MARCH 2012

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended		Accounting Year Ended	
		31.03.2012	31.12.2011	31.03.2012	31.03.2011
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Net Sales/ Income from operations	452.71	126.97	2252.93	2534.31
	<b>Total Income</b>	<b>452.71</b>	<b>126.97</b>	<b>2252.93</b>	<b>2534.31</b>
2	<b>Expenditure</b>				
	(a) (Increase)/Decrease in stock	-4.06	0.00	-4.06	0.00
	(b) Consumption of raw materials	0.00	0.00	0.00	0.00
	(c) Purchases	432.26	50.81	2081.94	2372.44
	(d) Staff cost/Employee cost	16.48	15.26	41.25	30.98
	(e) Depreciation	20.77	20.77	81.27	69.00
	(f) Other Expenditure	10.47	10.59	25.89	28.38
	<b>Total Expenditure</b>	<b>475.92</b>	<b>97.43</b>	<b>2226.29</b>	<b>2500.80</b>
3	<b>Profit from Operations before Interest &amp; Exceptional Items (1-2)</b>	<b>-23.21</b>	<b>29.54</b>	<b>26.64</b>	<b>33.51</b>
4	Other income	1.45	1.44	5.76	22.89
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>-21.76</b>	<b>30.98</b>	<b>32.40</b>	<b>56.40</b>
6	Interest/Financial Charges	0.04	0.07	0.18	0.27
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>-21.80</b>	<b>30.91</b>	<b>32.22</b>	<b>56.13</b>
8	Exceptional items	0.00	0.00	0.00	0.00
9	<b>Profit/Loss from ordinary activities before Tax (7+8)</b>	<b>-21.80</b>	<b>30.91</b>	<b>32.22</b>	<b>56.13</b>
10	Tax expenses	0.00	5.73	28.70	17.06
11	<b>Profit/Loss from ordinary activities after Tax (9-10)</b>	<b>-21.80</b>	<b>25.18</b>	<b>3.52</b>	<b>39.07</b>
12	Extraordinary items	0.00	0.00	-6.17	0.00
13	<b>Net Profit/Loss for the period (11-12)</b>	<b>-21.80</b>	<b>25.18</b>	<b>9.69</b>	<b>39.07</b>
14	Paid up Equity Share Capital (Face Value Rs. 10/- per Share)	1132.76	1132.76	1132.76	640.68
15	Reserves & Surplus excluding revaluation reserves	0.00	0.00	1130.14	903.37
16	Basic/Diluted EPS in Rs.	-0.19	0.22	0.09	0.62
17	<b>Public Shareholding</b>				
	Number of shares	6076068	6078068	6076068	4046762
	Percentage of Shareholding	53.64%	53.66%	53.64%	63.16%
18	<b>Promoter and Promoter Group Shareholding</b>				
(a)	<b>Pledged/Encumbered</b>				
	-Number of shares	0.00	0.00	0.00	1794767
	-percentage of Shares (as % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	76.05%
	-percentage of Shares (as % of the total share capital of the Company)	0.00	0.00	0.00	28.01%
(b)	<b>Non-Encumbered</b>				
	-Number of shares	5251562	5249562	5251562	565301
	-percentage of Shares (as % of the total shareholding of promoter and promoter group)	100%	100%	100%	23.95%
	-percentage of Shares (as % of the total share capital of the Company)	46.36%	46.34%	46.36%	8.82%



**AUDITED SEGMENT WISE REVENUE AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH 2012**

Rs. in Lacs

Sr. No.	Particulars (1)	Quarter Ended		Accounting Year Ended	
		31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	<b>Segment Revenue</b>				
a)	Information Technologies /Services	437.12	65.19	2150.85	1954.01
b)	Films & Entertainment	15.59	61.78	106.14	580.30
c)	Investment & Finance	1.45	1.44	5.76	22.89
	<b>Total</b>	<b>454.16</b>	<b>128.41</b>	<b>2262.75</b>	<b>2557.20</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	<b>Net Sales/Income from operations</b>	<b>454.16</b>	<b>128.41</b>	<b>2262.75</b>	<b>2557.20</b>
2	<b>Segment Results</b>				
	Profit/Loss before Tax and interest from each segment				
a)	Information Technologies /Services	-6.19	7.82	60.85	108.97
b)	Films & Entertainment	3.90	42.64	47.35	12.06
c)	Investment & Finance	1.31	1.30	5.47	4.37
	<b>Total</b>	<b>-0.99</b>	<b>51.75</b>	<b>113.67</b>	<b>125.40</b>
	<b>Less:</b>				
(i)	Interest/Financial Charges	0.04	0.07	0.18	0.27
(ii)	Other Unallocated expenditure	20.77	20.77	81.27	69.00
	<b>Total Profit/Loss before tax</b>	<b>-21.80</b>	<b>30.91</b>	<b>32.22</b>	<b>56.13</b>
3	<b>Segment wise Capital Employed</b> (Segment assets-Segment Liabilities)				
a)	Information Technologies/Services	972.23	988.85	972.23	625.19
b)	Films & Entertainment	897.29	903.78	897.29	510.09
c)	Investment & Finance	415.92	414.61	415.92	411.20
	<b>Total</b>	<b>2285.44</b>	<b>2307.24</b>	<b>2285.44</b>	<b>1546.48</b>





**NOTES:**

- 1) The above audited results for the period ended 31<sup>st</sup> March 2012, as reviewed by the Audit Committee, were considered and approved by the Board of Directors at its meeting held on 14<sup>th</sup> August 2012.
- 2) Segments have been identified in line with Accounting Standard -17 (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India taking into account the nature of activities as well as the differential risk & return.
- 3) Segments Revenue & Results include the respective account identifiable to each of the segment. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 4) Previous year/period figures had been re grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 5) The Company did not have any investor complaints pending as on 31<sup>st</sup> March, 2012, there were no investor's complaints received during the quarter ended 31<sup>st</sup> March 2012.
- 6) The hon'ble High court of Delhi vides its order dated October 24, 2011, pleased to approve the Scheme of Amalgamation between "Kriti Communications Private Limited and "BGIL Films & Technologies Limited".
- 7) During the year Paid-up Capital of the Company has increased by Rs.492 Lacs due to allotment of 49,20,800 New Equity shares to the shareholders of Kriti Communications Private Limited (Transferor Company) as on record date 23.12.2011 in pursuant to the Scheme of Amalgamation approved by the Hon'ble High Court of Delhi by its order dated 24<sup>th</sup> October, 2011.
- 8) During the year In pursuance to the scheme of Amalgamation approved by the Hon'ble High Court order the total Assets and Liabilities of Kriti Communications Private Limited (Transferor Company) as on record date 23.12.2011 have been transferred to BGIL Films & Technologies Limited (Transferee Company).
- 9) During the year New Equity shares, issued pursuant to the Scheme of Amalgamation got listed on Bombay Stock Exchange Ltd as on March 13, 2012.
- 10) Registered office of the company shifted from 623, 6<sup>th</sup> floor Devika Tower, 6, Nehru Place New Delhi-110019 to B-13, LGF Amar Colony Lajpat Nagar-IV, New Delhi-110024, with effect from August 01, 2012.

FOR AND ON BEHALF OF BOARD OF DIRECTORS  
FOR BGIL FILMS & TECHNOLOGIES LIMITED

Place: NOIDA

Date: 14<sup>th</sup> August, 2012

  
Rakesh Bhatia

(CHAIRMAN CUM MANAGING DIRECTOR)



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(Rs. In Lacs)

Audited Statement of Assets and Liabilities		As At (31.03.2012)	As At (31.03.2011)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1132.76	640.68
	(b) Reserves and surplus	1130.14	903.37
	(c) Money received against share warrants		
	<b>Sub-total- Shareholders' funds</b>	<b>2262.9</b>	<b>1544.05</b>
<b>2</b>	<b>Share application money pending allotment</b>	<b>0</b>	<b>0</b>
<b>3</b>	<b>Minority interest</b>	<b>0</b>	<b>0</b>
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	0	5.52
	(b) Deffered tax liabilities (net)	59.22	55.84
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	<b>Sub-total- Non current liabilities</b>	<b>59.22</b>	<b>61.36</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	0	0
	(b) Trade payables	962.99	1644.66
	(c) Other current liabilities	10.02	74.01
	(d) Short-term provisions	11.04	19.04
	<b>Sub-total- Current liabilities</b>	<b>984.05</b>	<b>1737.71</b>
	<b>Total-Equity And Liabilities</b>	<b>3306.17</b>	<b>3343.12</b>
<b>B</b>	<b>Assets</b>		
	<b>Non-current Assets</b>		
	(a) Fixed Assets	404.63	224.47
	(b) Goodwill on consolidation	0	0
	(c) Non-current investments	454.34	433.19
	(d) Deffered tax assets (net)	0	0
	(e) Long-term loans and advances	1.33	1.33
	(e) Other non-current assets	704.42	3.09
	<b>Sub-total- Non current Assets</b>	<b>1564.72</b>	<b>662.08</b>
	<b>Current Assets</b>		
	(a) Current investments		
	(b) Inventories	4.06	0
	(c) Trade receivables	1543.57	2074.4
	(d) cash and cash equivalents	9.05	4.81
	(e) Short-term loans and advances	182.89	153.24
	(e) Other current assets	1.88	448.59
	<b>Sub-total- Current Assets</b>	<b>1741.45</b>	<b>2681.04</b>
	<b>Total-Assets</b>	<b>3306.17</b>	<b>3343.12</b>





**SNMG & CO.**  
**CHARTERED ACCOUNTANTS**  
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Auditor's Report on Quarterly Financial Results and Year to Date Results

To  
Board of Directors  
BGIL Films & Technologies Limited

We have audited the quarterly financial results of BGIL Films & Technologies Limited for the quarter ended 31<sup>st</sup> March 2012 and the year to date results for the period 01.04.2011 to 31.03.2012 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2012 as well as the year to date results for the period from 01.04.2011 to 31.03.2012

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: New Delhi  
Date: 14.08.2012



For SNMG & Co.  
Chartered Accountants  
Firm No. 004921N

  
(NEERAJ GUPTA)  
Partner  
M. No. 087004